



IPE Berlin
Institute for International
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Hochschule für
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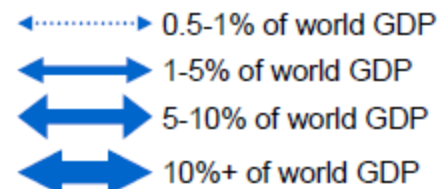
La crisis en el área euro

Trevor Evans

The web of cross-border investments weakened slightly in 2008

Width of lines shows total value of cross-border investments between regions¹

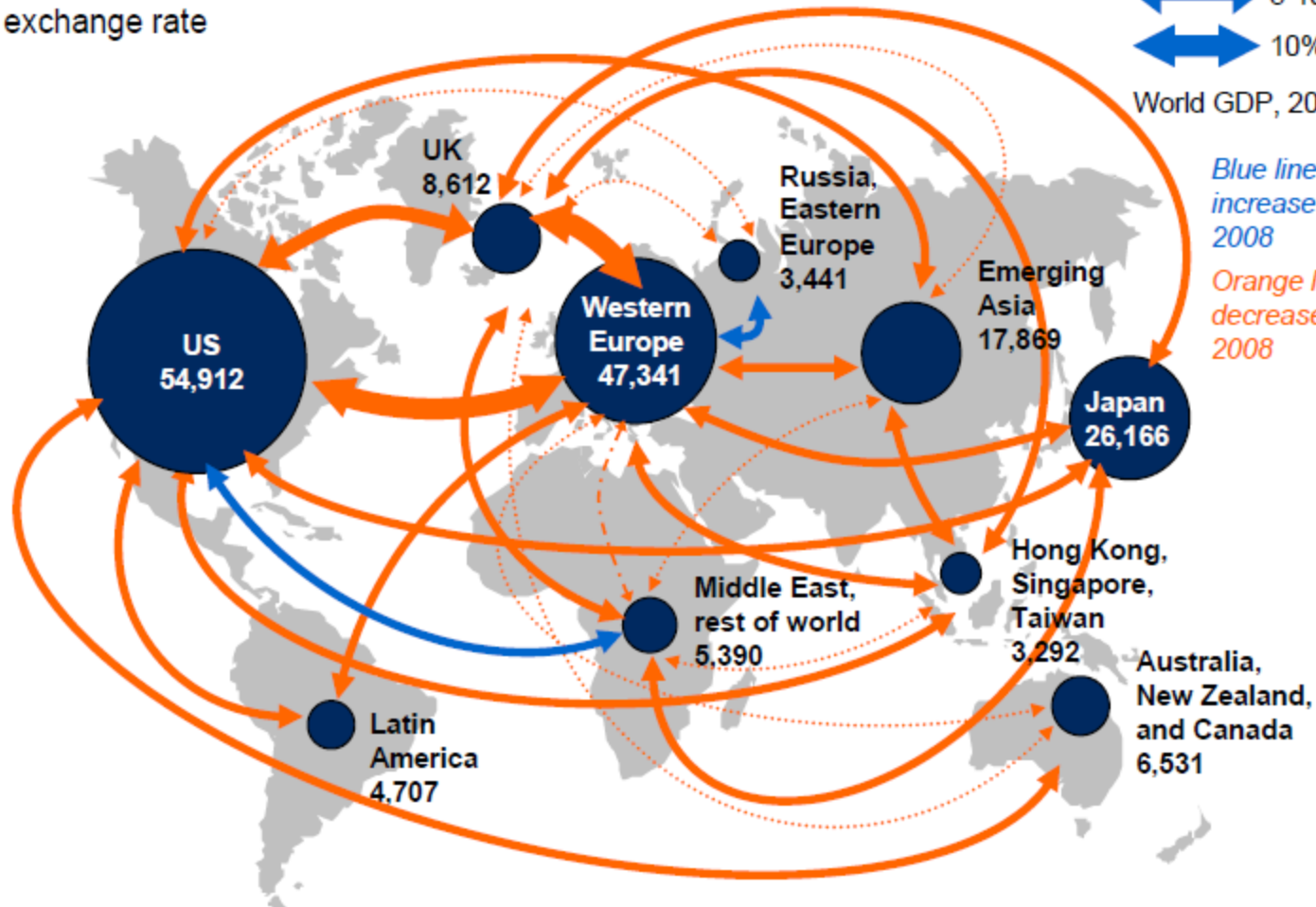
Figures in bubbles show size of total domestic financial assets, \$ billion, 2008
2008 exchange rate



World GDP, 2008 = \$61 trillion

Blue lines represent an increase between 2007-2008

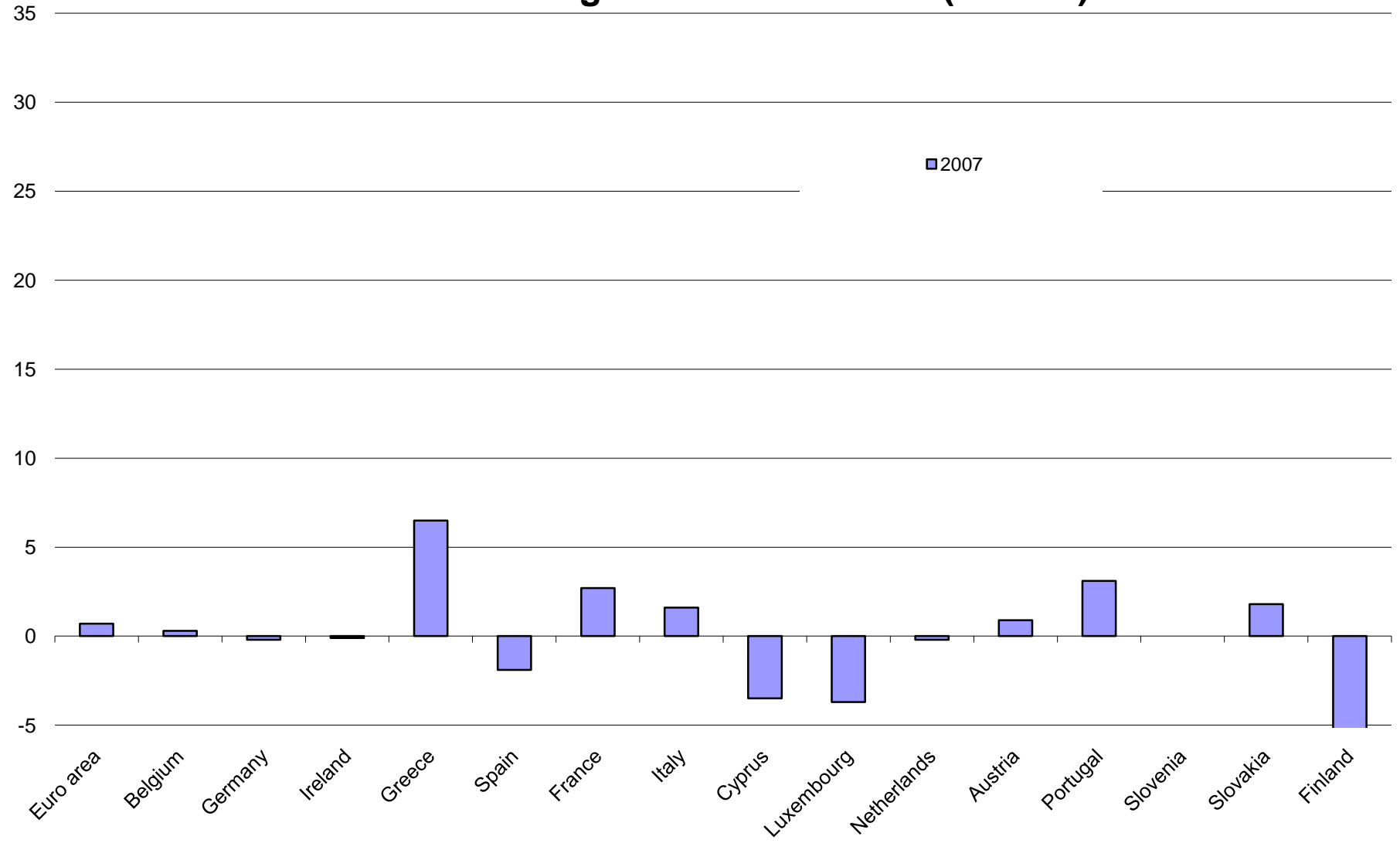
Orange lines represent a decrease between 2007-2008



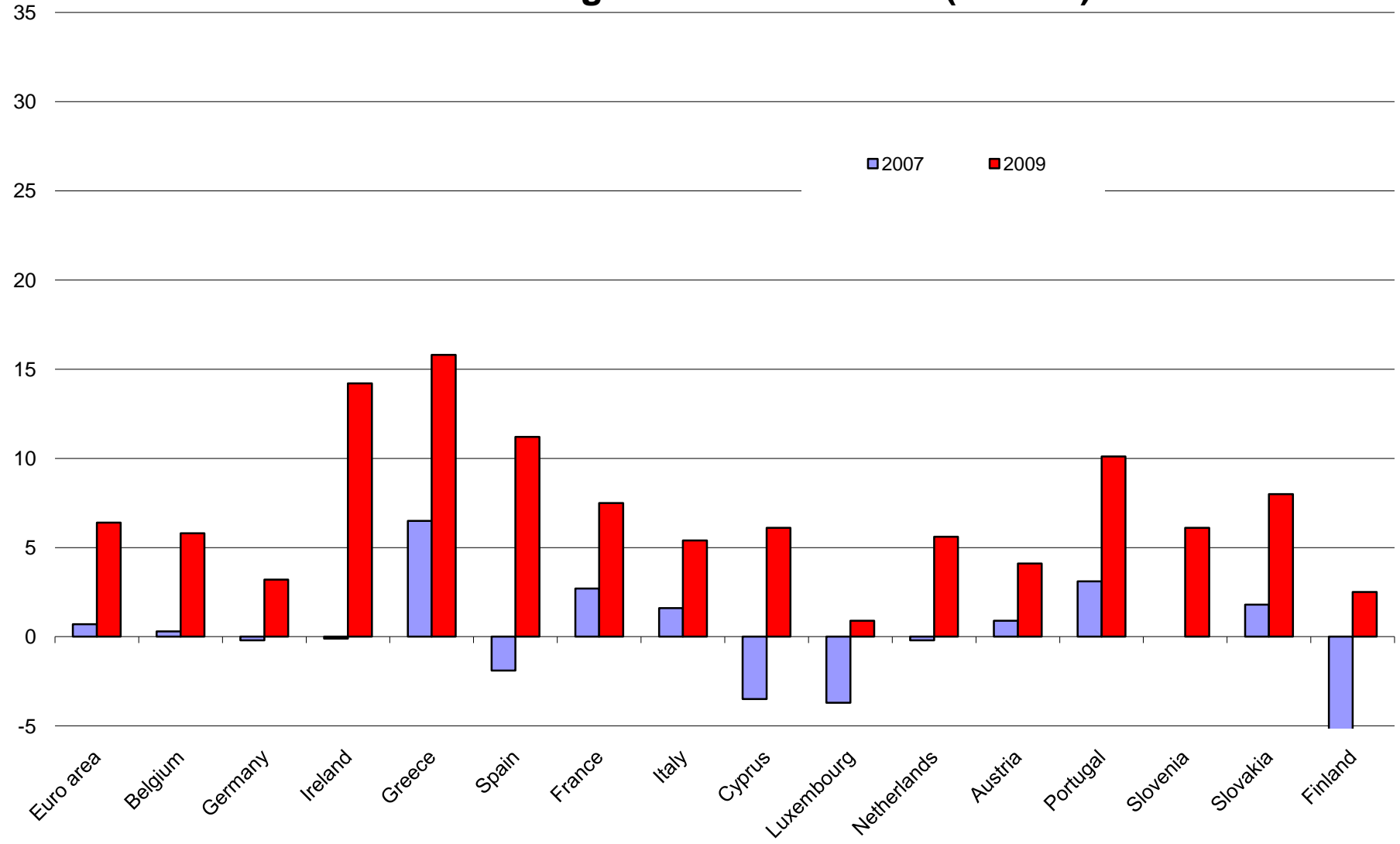
¹ Includes total value of cross-border investments in equity and debt securities, lending and deposits, and foreign direct investment.

SOURCE: McKinsey Global Institute Cross-Border Investments database

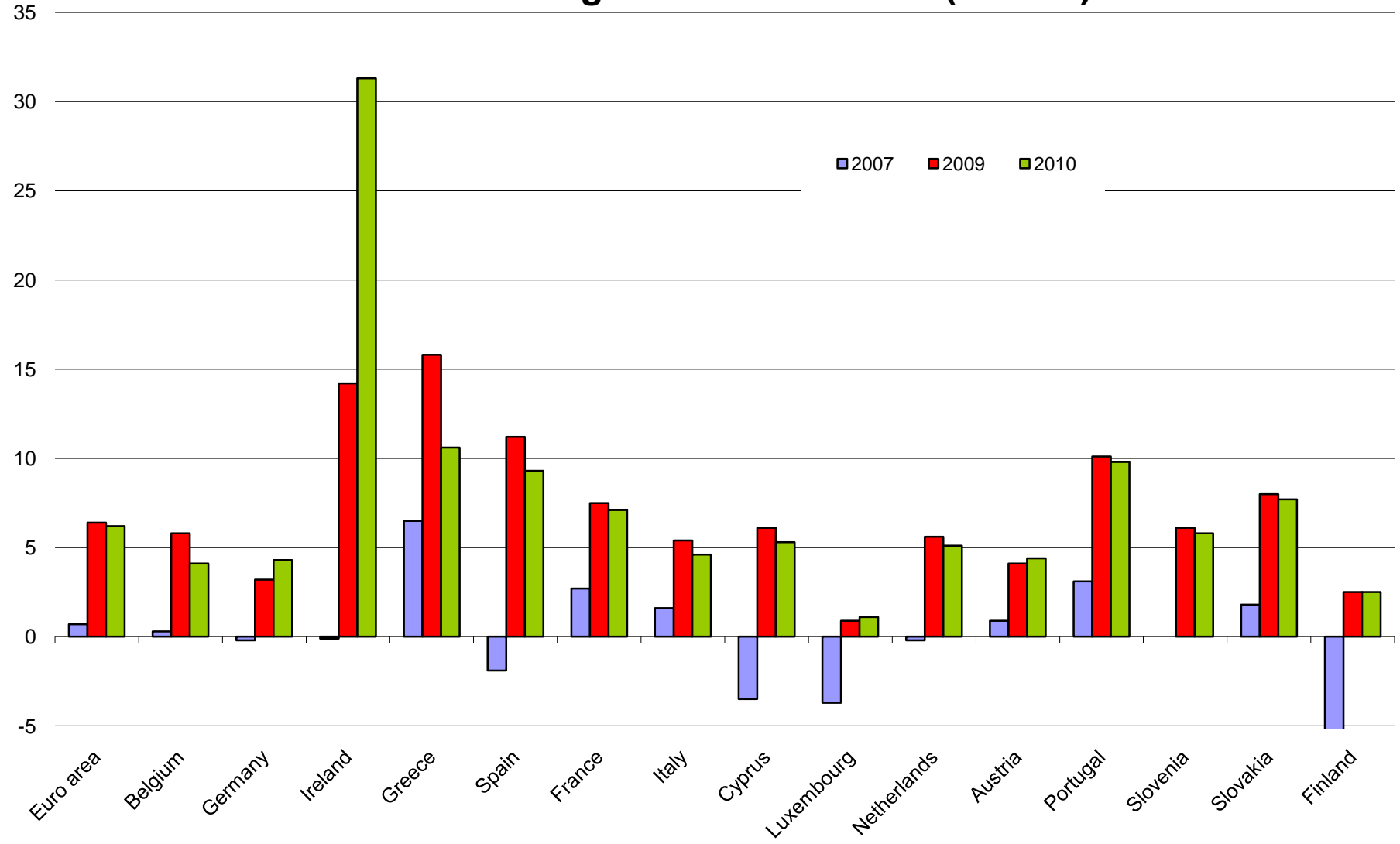
Euro area government deficits (% GDP)



Euro area government deficits (% GDP)



Euro area government deficits (% GDP)



Euro area government debt (% GDP)

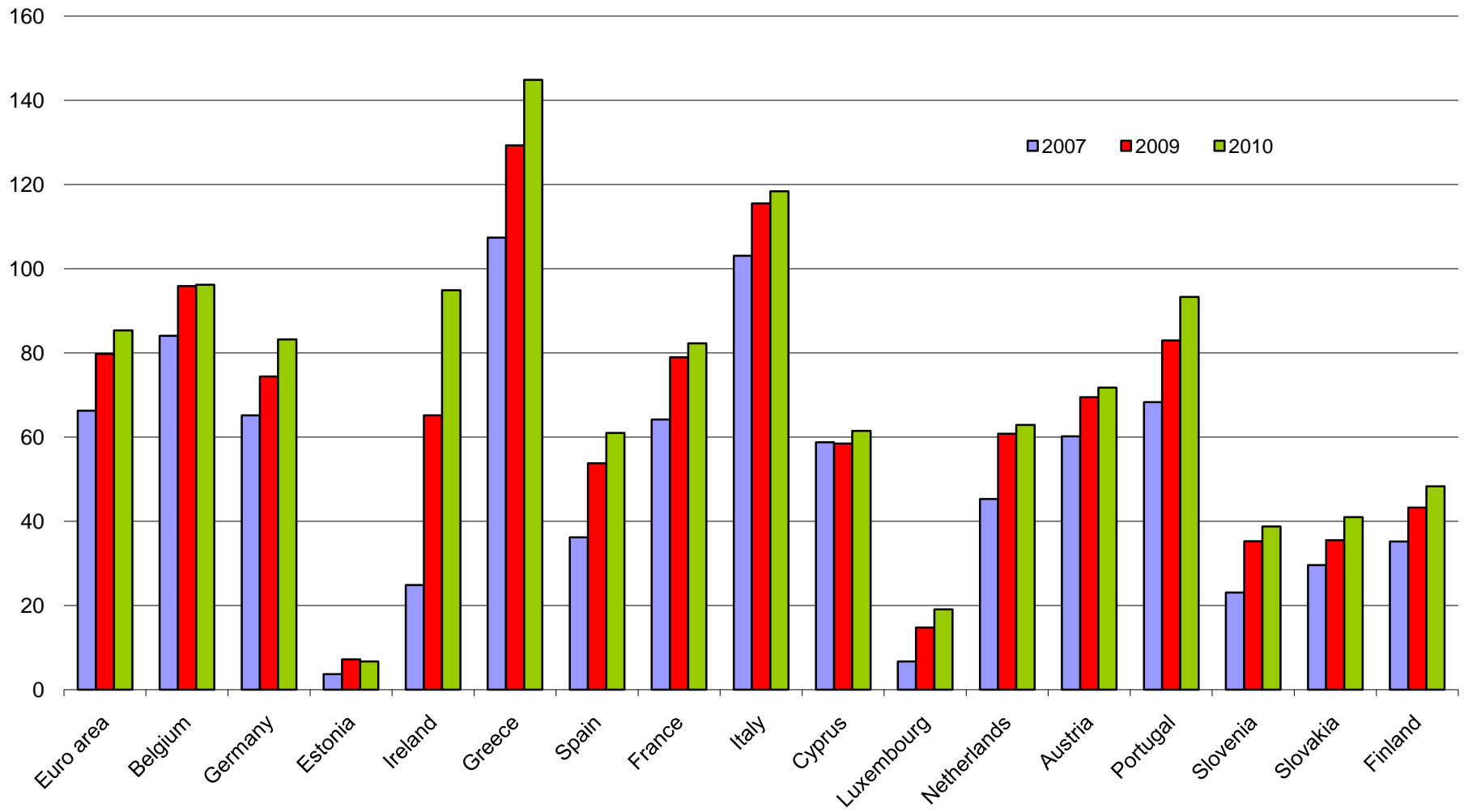
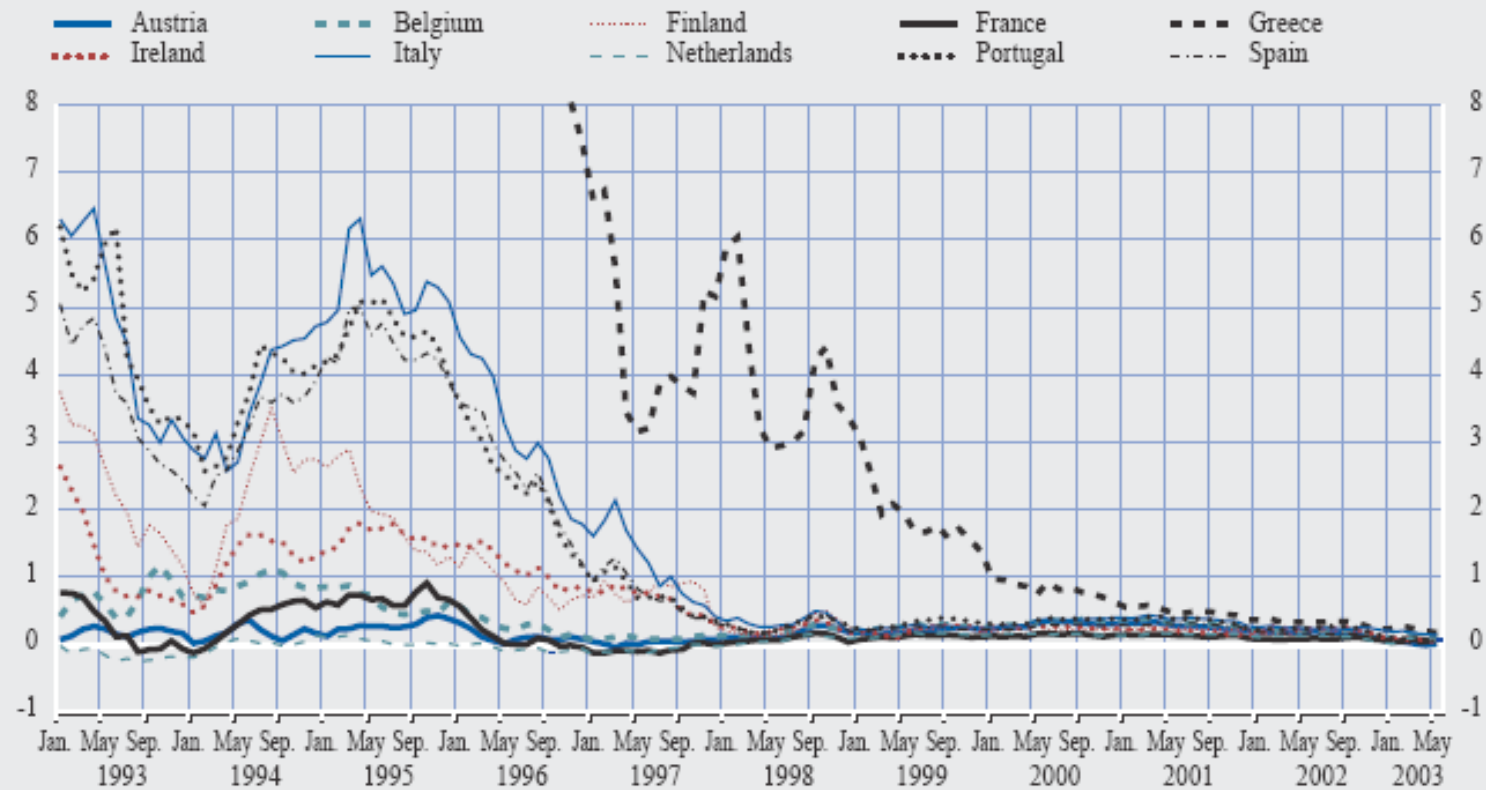
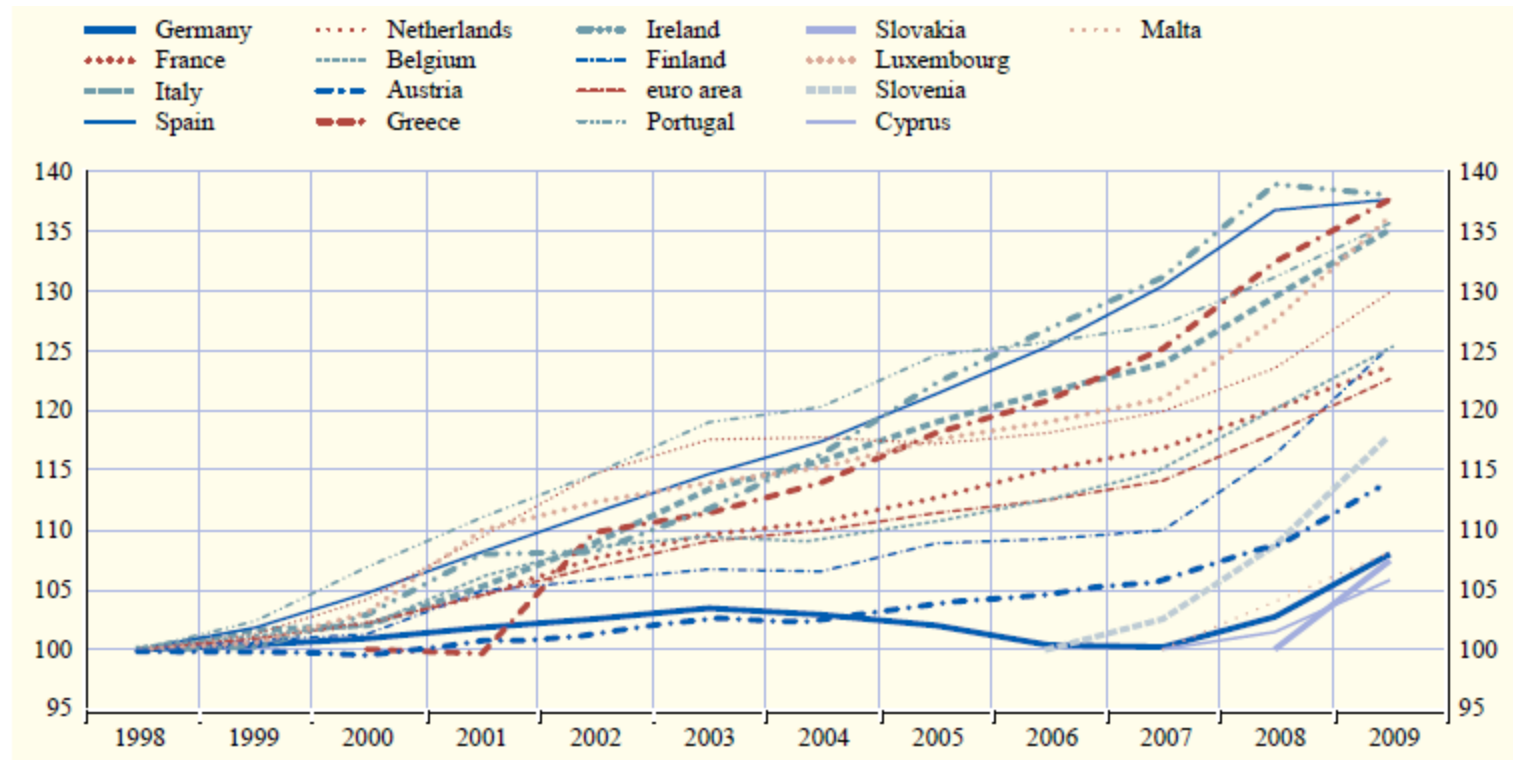


Chart 8 Yield spread for 10-year government bonds relative to Germany



Source: ECB.

Indices of unit labour costs in nominal terms

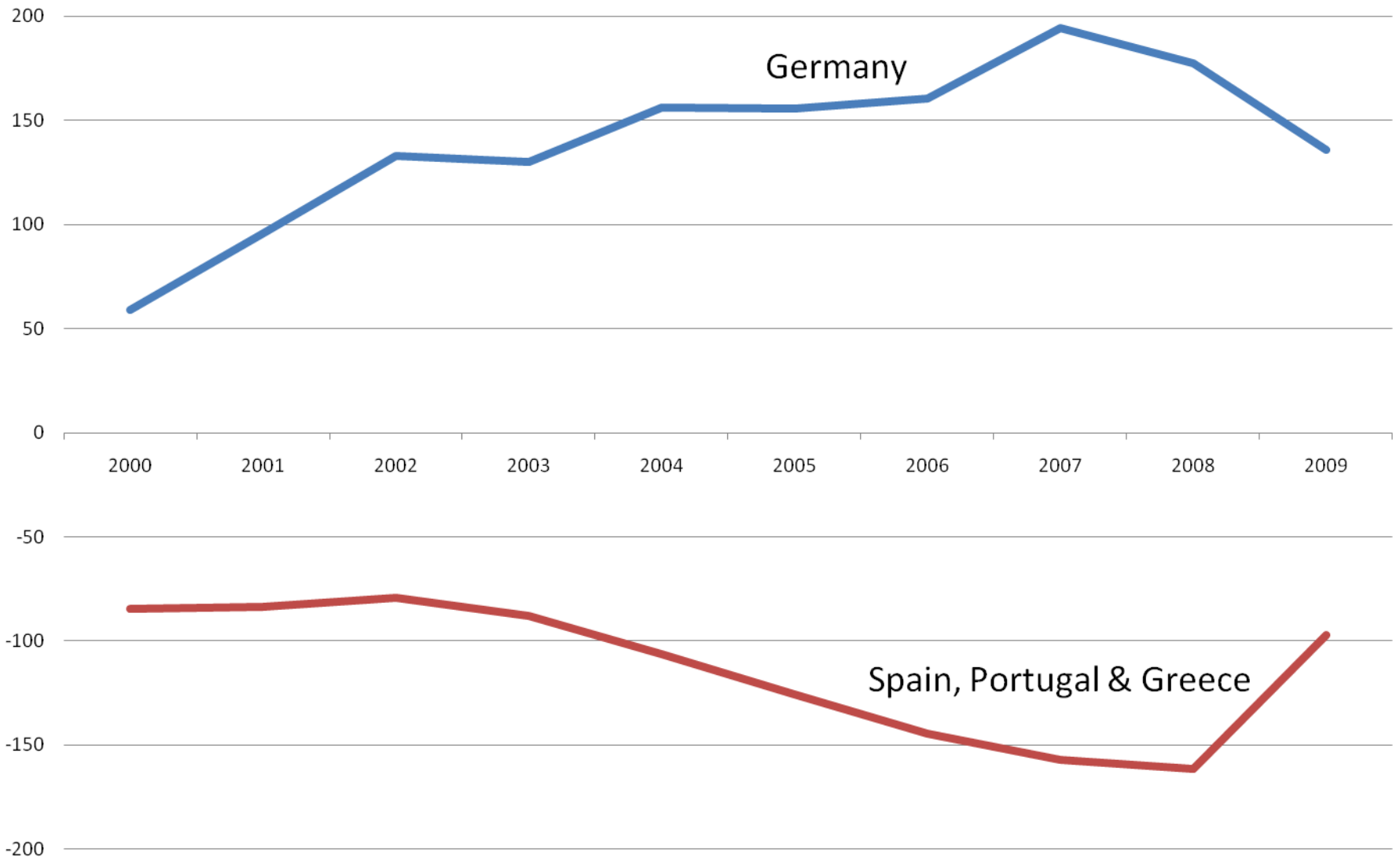


Source: Eurostat.

Note: The unit labour cost indices are set to 100 in the last year before the accession of the respective country to the euro area.

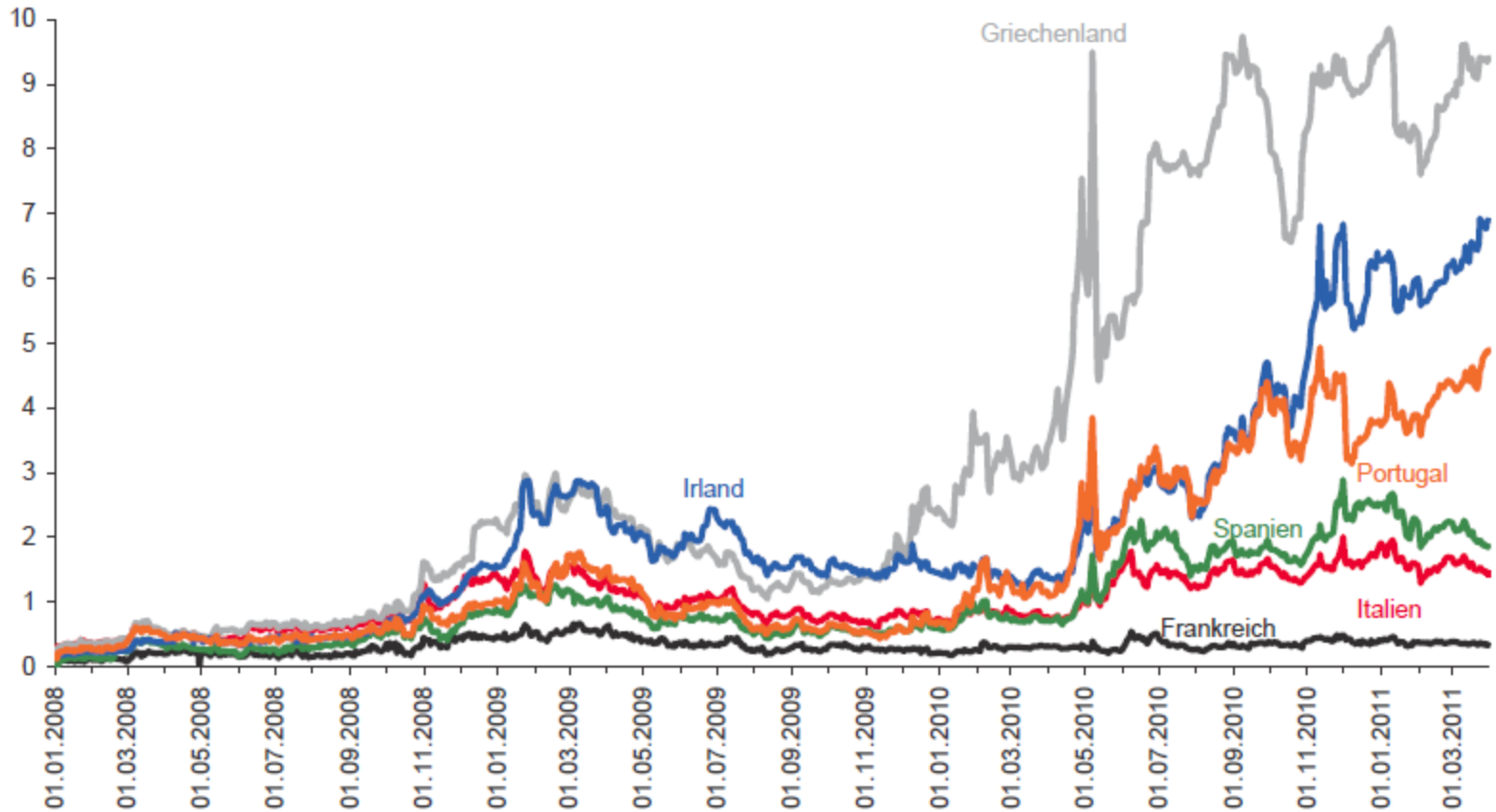


Trade balances, 2000-2009 (€ billion)



Source: Eurostat

Renditedifferenz zehnjähriger Staatsanleihen ausgewählter Euroraumländer gegenüber Deutschland in %-Punkten, Tageswerte



Quelle: Reuters EcoWin (EcoWin Financial).